



Roadshow Presentation

April 2025



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One of the largest private oil and gas operators in Latin America, with a strong presence in Vaca Muerta



Significant growth story supported by high-quality underlying assets and world-class operations.



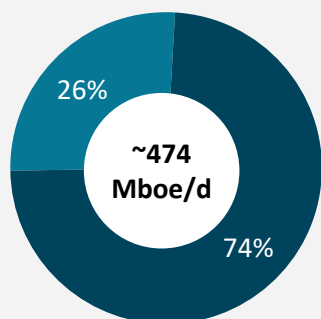
Robust financial position resulting from disciplined policies and solid performance



Sustainability driven operations, adhering to top ESG and HSE standards(*)

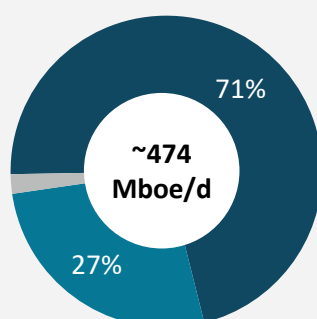
Operated Production (Mboe/d)

By Product



■ Gas ■ Oil & Liquids

By Geography

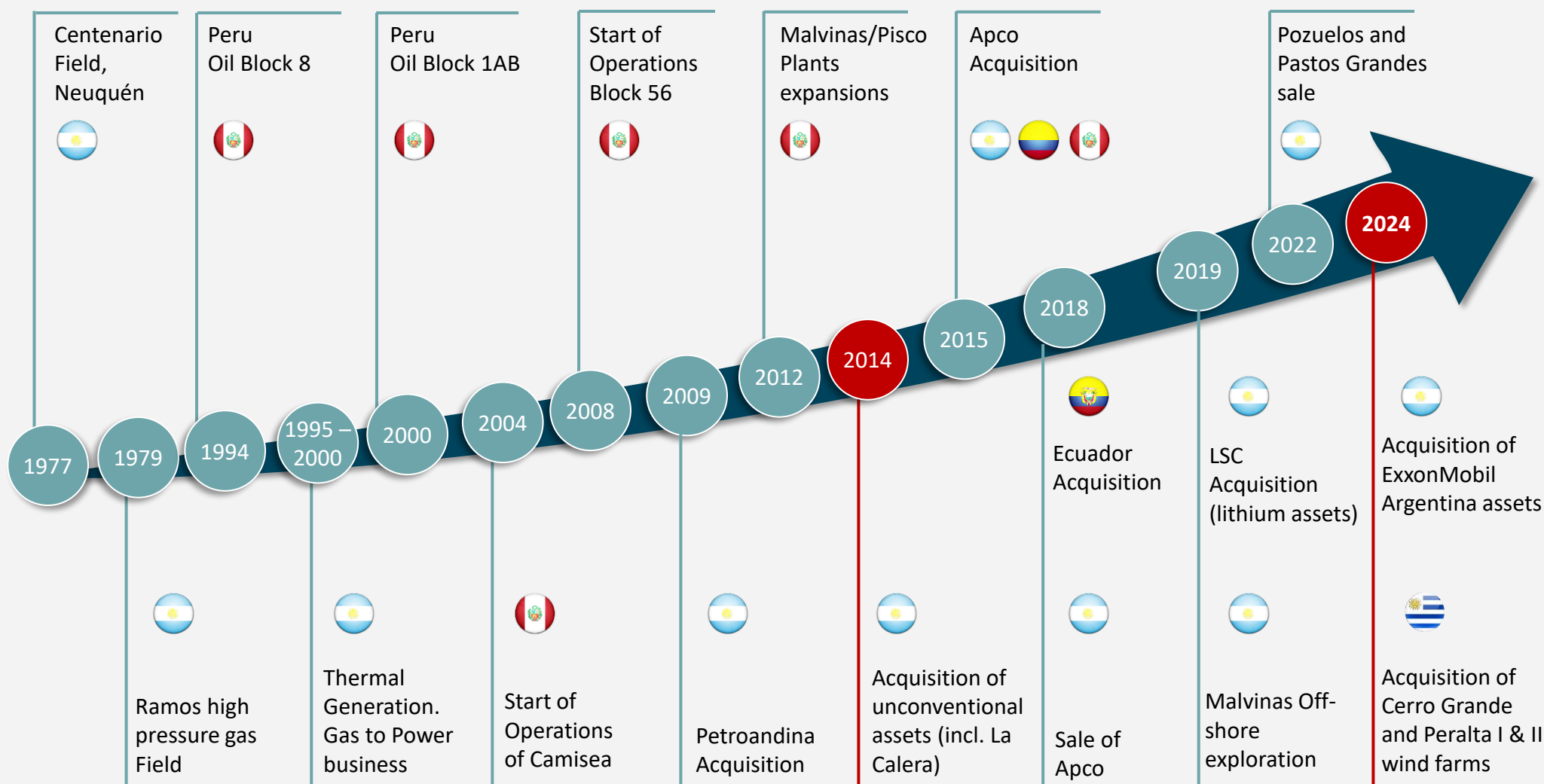


■ Peru ■ Argentina
■ Ecuador & Others

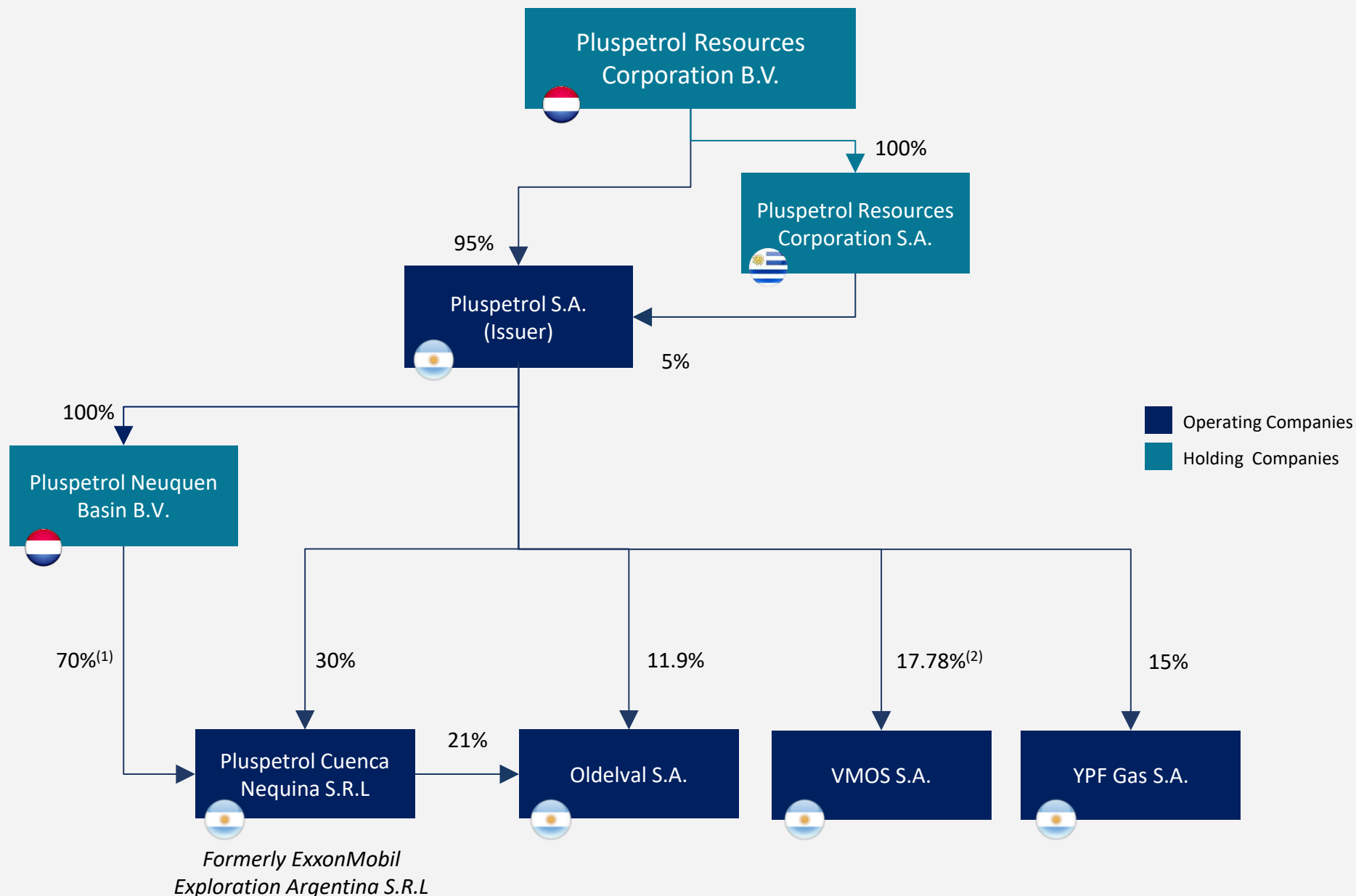
Note: Production data as of December 2024.

(*) Sustainability Report available at www.pluspetrol.net

45+ Years of History of Operations and an Unmatched Expertise in the Region



Pluspetrol Group: Simplified Corporate Structure



(1) Direct & Indirect shareholding

(2) VMOS S.A. Final participation subject to transportation capacity committed by all shareholders.

Note: Shareholding are based as of December 31, 2024.

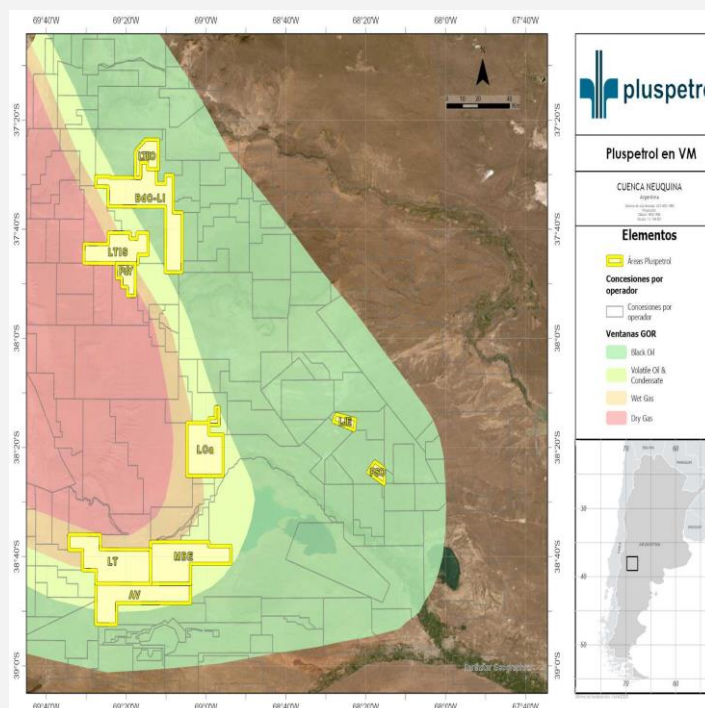
World class assets combined with a proven track record as an operator in conventional and unconventional oil and gas

Strong positioning in Vaca Muerta

- Vaca Muerta is a **world class shale resource** located in the Neuquen Basin, with technical properties that are comparable to the best global unconventional formations.
- Pluspetrol's **clear focus in Vaca Muerta** demonstrated by recent acquisition of ExxonMobil and QatarEnergy highly coveted assets.
- Pluspetrol holds **~365k net acres** in Vaca Muerta through **12 concessions**, including top tier fields **La Calera** (wet gas) and **Bajo del Choique-La Invernada** (oil).

~200k net acres ⁽³⁾
in Pluspetrol S.A.
blocks

~165k net acres ⁽³⁾
in blocks acquired
through EMEA



Key Metrics

51 Mbbld ⁽¹⁾
Dec.24
Average daily oil
operated production

11 MMm3d ⁽¹⁾
Dec.24
Average daily gas
operated production

477 MMBOE ⁽²⁾
2024
Reserves

1.043 MMusd
LTM Revenues PF ⁽⁴⁾
December 24

345 MMusd
LTM EBITDA PF ⁽⁴⁾
December 24

Conventional operations



Conventional oil production from El Corcobo cluster in Rio Colorado and gas/oil from Centenario.

Midstream



Strategic participation in Oldelval and Vaca Muerta Sur to secure evacuation capacity.

(1) Argentina's secretary of energy information Chapter 4. including PCN assets.

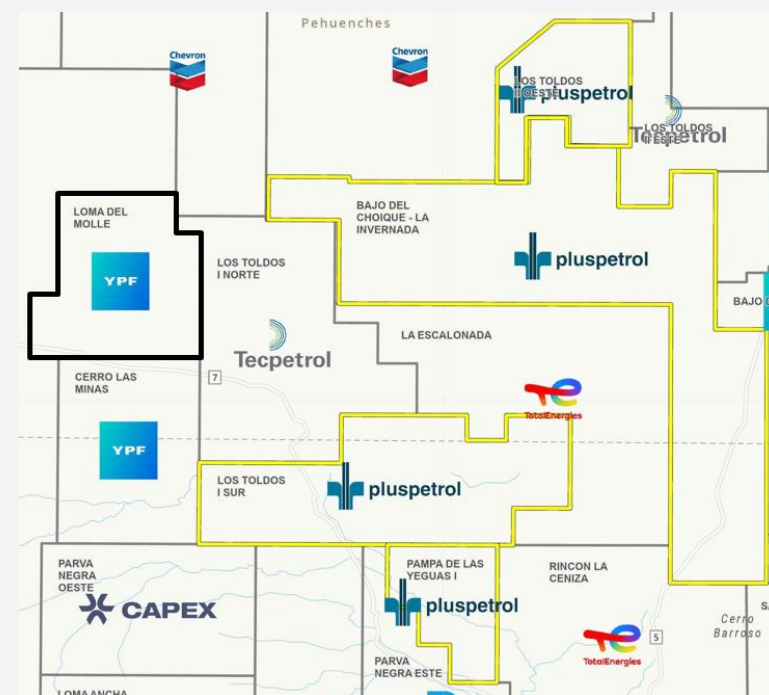
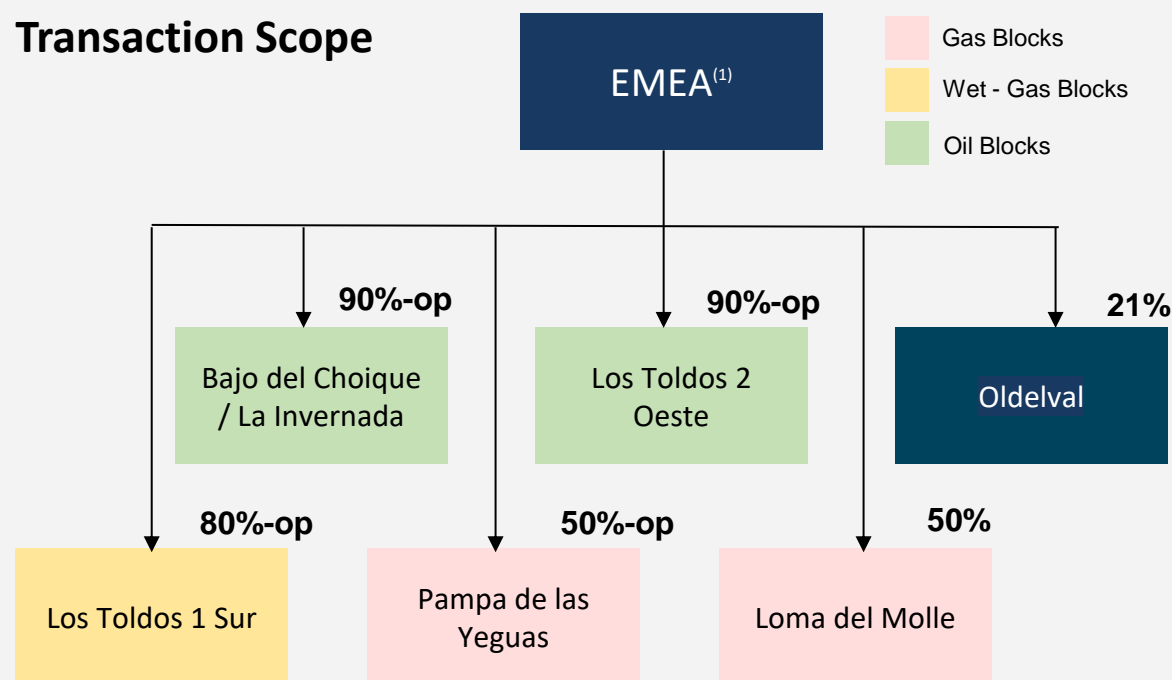
(2) Gross 1P Reserves as of December 2024.

(3) Net acres = Gross acreage x working interest

(4) Including PCN (Pluspetrol Cuenca Neuquina S.R.L.)

Acquisition of ExxonMobil and Qatar Energy assets in Vaca Muerta consolidates Pluspetrol as a top energy player in Argentina

Transaction Scope



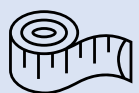
Highlights

- **~165k net acres** were added to Pluspetrol's areas in Vaca Muerta.
- **Bajo del Choique-La Invernada** among the best blocks in the basin with significant production potential.
- **Oil window** exposure enables Pluspetrol's **portfolio diversification** between oil and gas in Vaca Muerta and an increasing export revenue share.
- An additional 21% stake in Oldelval was acquired through the transaction.

(1): Pluspetrol Cuenca Neuquina S.R.L. (ex ExxonMobil Exploration Argentina S.R.L.)

La Calera – Among the Richest Wet Gas Fields in Vaca Muerta

- Holding: 50% Pluspetrol (operator) / 50% YPF.
- La Calera, located in the wet gas window of Vaca Muerta, is one of its **richest fields**, enabling profitable production even under low gas prices scenarios.
- **CPF start-up in 2024** gradually increased production. Expansion to 14.5 MMm3d gas capacity currently under execution.



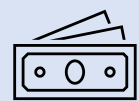
+55.000
Acres



Rich wet
Gas field



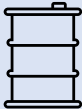
+70
Wells



+US\$2 Bn
Capex



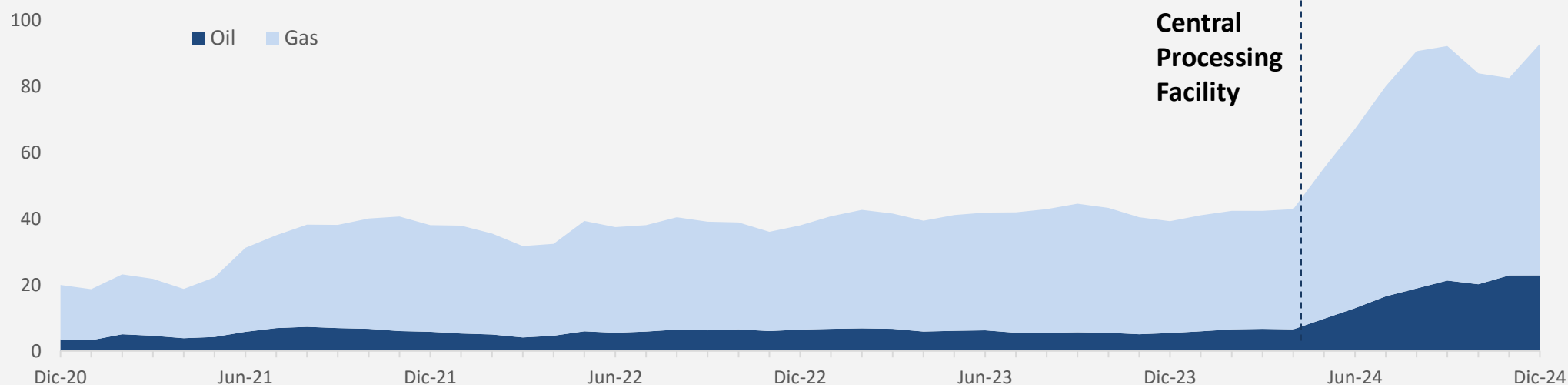
12 MMm3d
CPF gas
capacity



30.000 Bbld
CPF oil
capacity



Operated Production (MBOE/d)



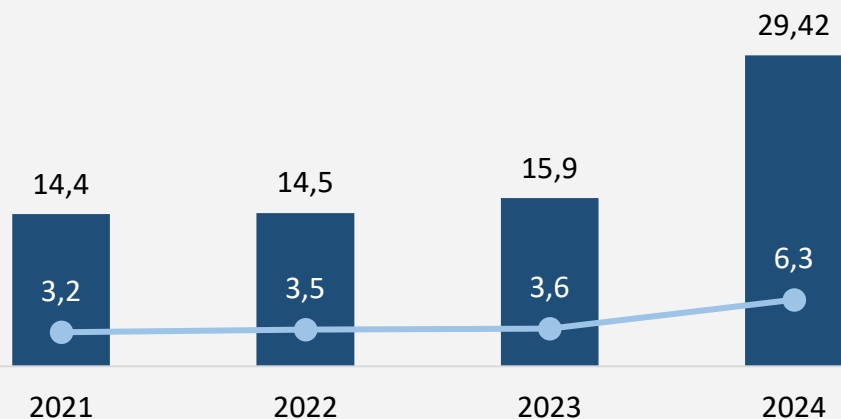
Note: All figures @100% participation.

Pluspetrol S.A. - Strong and Consistent Financial Performance ⁽¹⁾



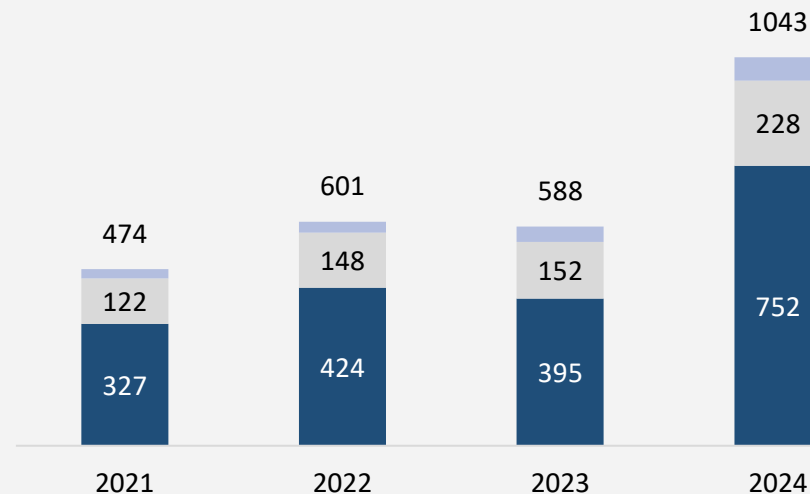
Production (@WI)

Oil Mbbl/d Gas MMm3d



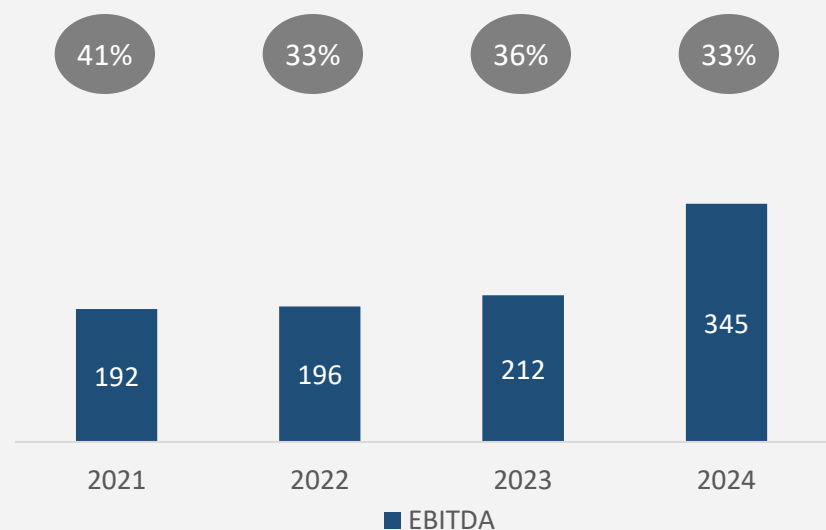
Revenues (US\$MM)

Oil Sales (MM US\$) Gas Sales (MM US\$) Others

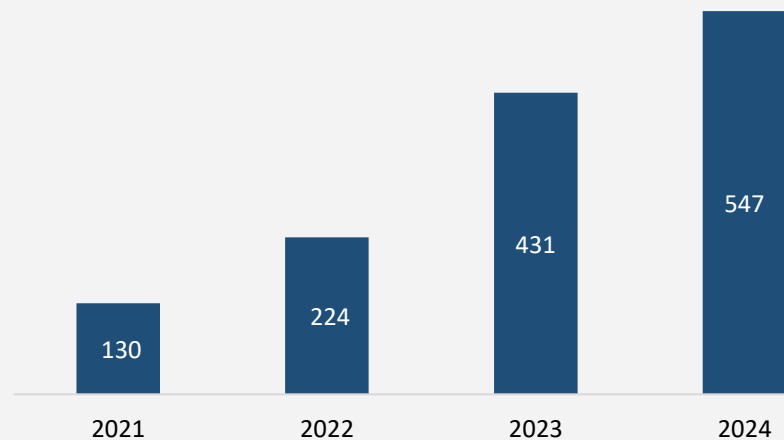


Adj. EBITDA* (US\$MM) & EBITDA Margin (%)

EBITDA / Revenues (%)



Capex (US\$MM)



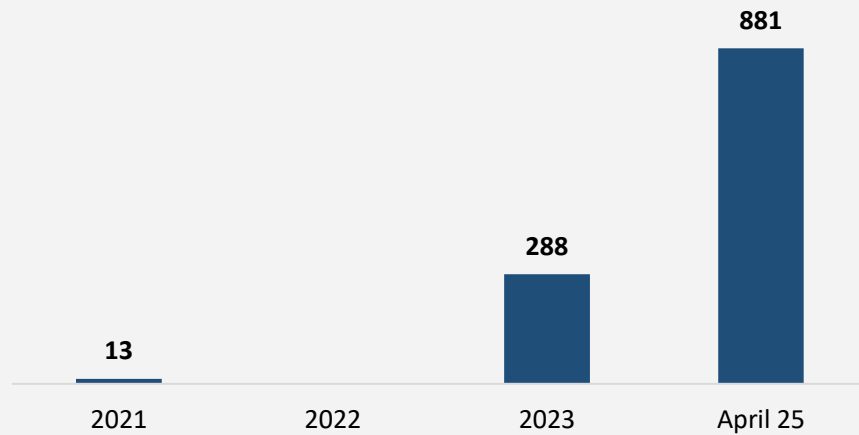
* Adj. Ebitda = Net profit + Income tax + Financial Gain (or Loss) + Result on Investments in Associates/Subsidiaries + Gain (or Loss) on Disposal of Investments in Associates/Subsidiaries + Depreciation & amortization + Impairment of financial / Non financial assets

(1) December 2024 production including PCN production

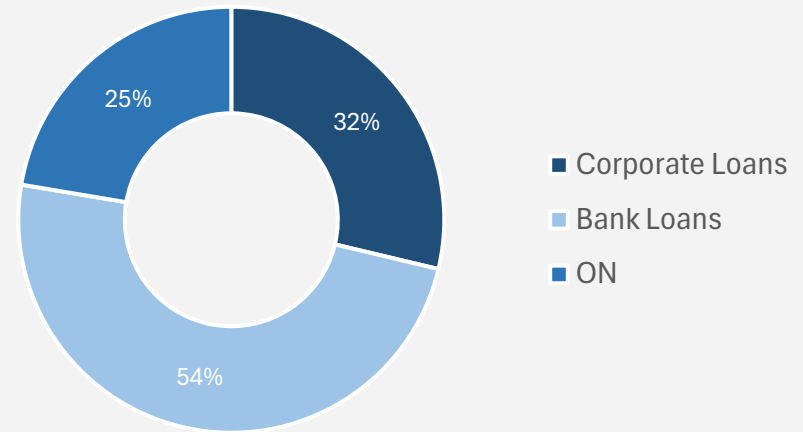
Pluspetrol S.A. – Current 3rd Party Debt(*) (US\$MM)



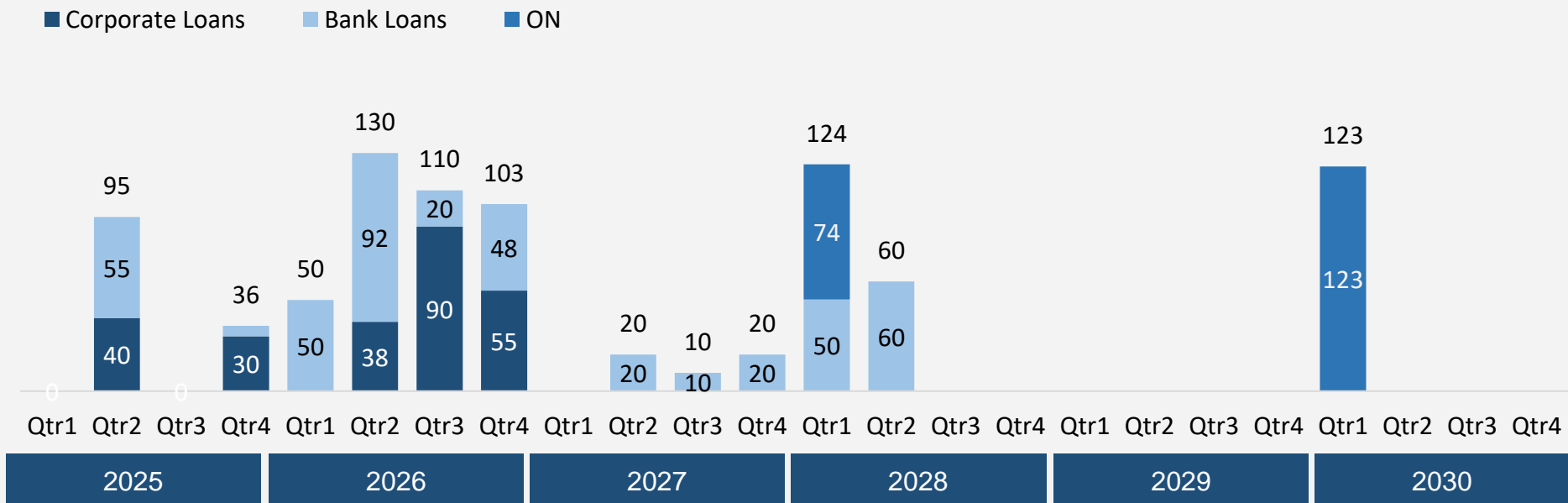
Debt Evolution



Debt Breakdown



Debt Amortization Schedule – Stock US\$ 881MM (Current debt)



Note: Corporate Loans structured with not related Argentinian Corporates

* Third party debt does not include intercompany loans.

Pluspetrol S.A. – Summary of the Offering



| | |
|--|--|
| Monto | Hasta USD 75 MM (ampliable) |
| Moneda de Denominación, Integración y Pago | Dólares estadounidenses |
| Vencimiento | 36 meses |
| Amortización | Bullet |
| Tasa de Interés | Tasa fija a licitar |
| Pago de intereses | Semestral, a partir del mes 9, a excepción del ultimo periodo trimestral |
| Precio | 100% |
| Monto mínimo de Suscripción | U\$S 100 y múltiplos de U\$S 1 |
| Calificación de Riesgo | AAA(arg) Fix |
| Subasta | Martes 29 de Abril de 2025 de 10:00 hs a 16:00 hs |
| Emisión y Liquidación | Miércoles 30 de Abril de 2025 |

Organizadores y Colocadores



Colocadores

